



Honeywell Flour Mills Plc FY 2025 02 June 2025

MPR: 27.50%
Apr'25 Inflation Rate: 23.71%
Q4 2024 Real GDP: 3.84%

Honeywell Flour Mills Of Nigeria

| Plc | FY 2025 | FY 2024 | % Change | Key Ratio | FY 25 |
|--|--------------------|---------------------|----------------|--------------------------------|-------------|
| Statement of Profit or Loss | (N'000) | (N'000) | | | |
| Revenue | 373,509,245 | 188,311,035 | 98.35% | COGS Margin | 91.4% |
| Cost of Sales | (341,263,860) | (155,967,507) | 118.80% | Gross Margin | 8.6% |
| Gross Profit | 32,245,385 | 32,343,528 | 0.30% | Operating Margin | 4.8% |
| Other Operating Income/Loss | 4,920,629 | 2,281,989 | 115.63% | Net Profit Margin | 3.9% |
| Selling and Distribution expenses | 4,580,304) | (2,547,664) | 79.78% | Debt/Equity Ratio | 72.0% |
| Administrative expense | (12,280,304) | (3,510,134) | 249.85% | Asset Turnover | 2.23x |
| Impairment loss on trade receivables | (2,220,648) | (165,476) | 1241.98% | | |
| Profit/Loss from operating activities | 18,084,758 | 28,402,244 | 36.33% | | |
| Finance Income | 8,543,454 | 0 | - | | |
| Finance costs | (5,428,736) | (36,262,285) | 85.03% | Financial Statistics | |
| Net Finance Costs | 3,114,718 | (37,000,736) | 108.42% | Share price | ₦19.05 |
| Minimum tax | 0 | (738,451) | - | 52 Week High/Low | N23.1/N3.00 |
| Loss/Profit before tax | 21,199,476 | (7,860,042) | 369.71% | Shares Outstanding (Mn) | 7,930.2 |
| Income tax (expense)/credit | (6,610,826) | (1,521,285) | 334.56% | Market Cap (Bn) | 151.1 |
| (Loss)/profit for the year | 14,588,650 | (10,119,778) | 244.16% | Price-to-Earnings Ratio | 0.10x |
| Basic Earnings per Share (in Kobo) | 183.96 | (127.61) | 244.16% | Earnings Yield | 965.67% |
| | | | | Price-to-Book Ratio | 4.03x |
| | | | | Return on Assets | 8.7% |
| | | | | Return on Equity | 39.0% |
| Balance Sheet as at March 31, 2025 | 31-Mar-2025 | 31-Mar-2024 | | | |
| Cash and cash equivalents | 5,264,550 | 5,070,052 | 3.84% | | |
| Prepayment & Import deposit | 11,809,104 | 7,167,088 | 64.77% | | |
| Trade and other receivables | 27,561,580 | 2,400,685 | 1048.07% | | |
| Inventories | 48,124,593 | 52,497,009 | 8.33% | Corporate Actions | |
| Property Plant and Equipment | 70,803,963 | 81,016,516 | 12.61% | Interim Dividend | N/A |
| Other Assets | 3,882,445 | 814,598 | 376.61% | Bonus | N/A |
| Total Assets | 167,446,235 | 148,965,948 | 12.41% | Qualification Date | N/A |
| | | | | Closure Date | N/A |
| | | | | Payment Date | N/A |
| | | | | AGM Date | N/A |
| Trade and other payables | 79,006,446 | 71,546,145 | 10.43% | | |
| Deferred income | 2,206,672 | 3,343,126 | 33.99% | | |
| Current tax liabilities | 4,415,499 | 796,041 | 454.68% | | |
| Lease liabilities | 870,875 | 856,582 | 1.67% | | |
| Borrowings | 26,965,403 | 33,570,210 | 19.67% | | |
| Other Liabilities | 16,536,179 | 15,997,333 | 3.37% | | |
| Total Liabilities | 130,001,074 | 126,109,437 | 3.09% | | |
| Total shareholders' equity | 37,445,160 | 22,856,511 | 63.83% | | |